



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **05 June 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **62596**
3. BIR Tax Identification No. **000-163-715-000**
4. **KEPPEL PHILIPPINES HOLDINGS, INC.**  
Exact name of issuer as specified in its charter
5. **Makati City, Philippines**  
Province, country, or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **Unit 3-B, Country Space I Building, 133 Sen. Gil Puyat Avenue, Salcedo Village,  
Brgy. Bel-Air, Makati City** **1200**  
Address of principal office Postal Code
8. **(02) 8892-1816**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and<br>Amount of Debt Outstanding |
|---------------------|--|
|                     | <b>As of 30 April 2025</b>   |
| Class 'A' Common    | <b>35,756,070</b>  |
| Class 'B' Common    | <b>21,476,949</b>  |
| Total               | <b>57,233,019 (Net of Treasury Shares of 15,940,481)</b>                       |
11. Indicate the item numbers reported herein: **Item No. 9**


Keppel Philippines Holdings, Inc. ("KPHI") received a Letter-Notice dated 04 June 2024 from Kepwealth, Inc. ("Kepwealth") advising KPHI of the following:

1. The Tender Offer (TO) period has been extended to 11 June 2025 to provide more time for the minority shareholders to study and consider participating in the TO in view of the voluntary delisting of KPHI from the Philippine Stock Exchange (PSE) and taking KPHI private.
2. Kepwealth currently owns approximately 89.86% of the total issued and outstanding capital stock of KPHI. It aims to acquire at least 2,944,311 common shares of KPHI representing approximately 5.14% of the KPHI's total issued and outstanding common shares through this TO.
3. As of 3 June 2025, Maybank Securities, Inc., Kepwealth's TO Agent, has received TO applications equivalent to 2,959,419 common shares or 5.17% of KPHI's total issued and outstanding shares. It notified further that Maybank is still in the process of verifying other TO applications.
4. If Kepwealth were to acquire the approved tendered shares at this point, it will already result in owning at least 95% of KPHI's total issued and outstanding shares, which is the percentage required under PSE regulations for a voluntary delisting.
5. Remaining shareholders who have yet to tender their shares are encouraged to participate and submit their application to Maybank on or before 11 June 2025, the last day of the TO period. It finally notified that the Cross Date and Settlement Date will be on 18 June 2025 and 20 June 2025, respectively.

Please see attached Letter-Notice dated 04 June 2025.

#### SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

  
**FELICIDAD V. RAZON**  
Corporate Information Officer

**05 JUNE 2025**



## Kepwealth, Inc.

Unit 3-B Country Space I Building  
133 Sen. Gil Puyat Avenue, Salcedo Village  
1200 Makati City, Philippines  
Tel : (632) 8892 1816; 892 1820 to 24  
Fax: (632) 8815 2581

4 June 2025

### Keppel Philippines Holdings, Inc.

Unit 3-B Country Space 1 Bldg.  
133 Sen. Gil Puyat Avenue, Salcedo Village  
Brgy. Bel-Air, Makati City

Attention: The Board of Directors

Dear Sirs,

Please be advised that, pursuant to the on-going public tender offer ("**Tender Offer**") of Kepwealth, Inc. ("**Kepwealth**") for all outstanding common shares of Keppel Philippines Holdings, Inc. ("**KPHI**" or the "**Company**") (stock symbols: KPH and KPHB) owned by the other shareholders (save for those owned by the members of the KPHI Board of Directors with respect to their qualifying common shares), the period of the Tender Offer has been extended to 11 June 2025. This is to provide more time for the minority shareholders to study and consider participating in the Tender Offer in view of the voluntary delisting the Company from the Main Board of the Philippine Stock Exchange ("**PSE**") and taking the Company private.

Kepwealth owns approximately 89.86% of the total issued and outstanding capital stock of KPHI. It aims to acquire at least 2,944,311 common shares in the Company, representing approximately 5.14% of the KPHI's total issued and outstanding common shares through this Tender Offer.

As of 3 June 2025, Maybank Securities, Inc. ("**Maybank**"), Kepwealth's Tender Offer Agent, has received Tender Offer applications equivalent to 2,959,419 common shares or 5.17% of the Company's total issued and outstanding. Maybank is still in the process of verifying other Tender Offer applications.

If Kepwealth were to acquire the approved tendered shares at this point, it will already result in owning at least 95% of KPHI's total issued and outstanding shares (inclusive of its existing share in the Company and the forty-one (41) qualifying common shares held in trust for the benefit of Kepwealth by Kepwealth's nominee directors in KPHI) which is the percentage required under PSE regulations for a voluntary delisting.

With this notification of Kepwealth to the Company as to the status of the Tender Offer and KPHI's disclosure thereof, we encourage all remaining shareholders who have yet to tender their shares to participate and submit their application to Maybank on or before 11 June 2025, the last day of the Tender Offer period. Cross Date and Settlement Date will be on 18 June 2025 and 20 June 2025, respectively.

Sincerely,

Kepwealth, Inc.

By:

  
Alan I. Claveria  
President



Stefan Tong Wai Mun  
Director