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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

to filing requirement Check box if no longer subject

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code



(Print or Type Response		10 12 AS COL	Dept. 17.	7 M 7 M				
		25,318,662	41.94%	March March		THE PROPERTY OF		Ending Balance
			711211					
		1.933.040.00				1.933.040	Total	
					Section Inchi			
				William St	E 38 / 128-			
							48 11 12 14	
	D			4.50	Þ	1,933,040	6/23/2014	Common - Class A
		23,385,622	38.74%					Beginning Balance
				Price	(A) or (D)	Shares		
		Number of Shares	%				(Month/Day/Year)	
6. Nature of Indirect Beneficial Ownership	1 4 Ownership Form: Direct (D) or Indirect (I)	Amount of Securities Owned at End of 4 Ownership Form:	3. Amount of Se Month		d (A) or Disposed o	4. Securities Acquired (A) or Disposed of (D)	Transaction Date	1. Class of Equity Security
		Table 1 - Equity Securities Beneficially Owned	uity Securities B	Table 1 - Eq				(City) (Province) (Postal Code)
							Filipino	Sen.Gil Puyat Ave., Makati City
				ear)	Original (MonthYear)		4. Citizenship	(Street)
(specify below)		(give title below)		June 2014	June	890-000	205-041-890-000	Unit 3B Country Space 1 Building
10% Owner Other	U	Director Officer			5. Statement for Month/Year		Tax Identification Number	(Last) (First) (Middle)
×	(Check all applicable)				Idings, Inc.	Keppel Philippines Holdings, Inc.	Keppel Ph	KEPWEALTH, INC.
	uer /	Relationship of Reporting Person to Issuer	7. Relationship c			rading Symbol	Issuer Name and Trading Symbol	1. Name and Address of Reporting Person

capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form. If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 (A) held by members of a person's immediate family staining the same household;
 (B) held by a partnership in which such person is a general partner.
 (C) held by a corporation of which such person is a controlling shareholder, or
 (D) subject to any contract, arrangement or understanding which gives such person voting p
- subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Denvative Security				N.A.					
2. Conversion or Exercise Price of Derivative Security									
2. Conversion or 3. Transaction Exercise Price Date of Derivative (Month/Day/Yr) Security									
Number of Derivative Securities Acquired (A) or Disposed of (D)	Amount		10000			1800			
isposed of (D)	(A) or (D)	HIGH STORY							
5. Date Exercisable and Expiration Date (Month/Day/Year)	Date Exercisable								
	Expiration Date								
6. Title and Amount of Underlying Securities	Tide								
Inte and Amount or Identying Securities	Amount or Number of Shares								
Derivative Derivative Security Securities Beneficia Owned a								2	
Derivative Securities Beneficially Owned at	Month								
P Form Derivative curity; ect (D)	or or		06 =						
of Indirect Beneficial Ownership	ligh I								

complete and accurate. This report is signed in the City of Makati on Jun 30, 2014. After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is

(Signature of Reporting Person)

FELICIDAD V. RAZON (Name)

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.