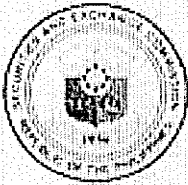




112192016000713



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 726-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Jojit Licudine
Receiving Branch : SEC Head Office
Receipt Date and Time : December 19, 2016 01:53:29 PM
Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No : 0000062596
Company Name : KEPPEL PHILS. HOLDINGS INC.
Industry Classification
Company Type : Stock Corporation

Document Information

Document ID : 112192016000713
Document Type : Statement of Changes in the Beneficial Ownership
Document Code : 23B
Period Covered : December 07, 2016
No. of Days Late : 0
Department : CFD
Remarks : REPORTING PERSON: THE INSULAR LIFE ASSURANCE CO LTD

COVER SHEET

6 2 5 9 6
S.E.C. Registration Number

K E P P E L P H I L I P P I N E S H O L D I N G S ,
I N C .

(Company's Full Name)

U N I T 3 B C O U N T R Y S P A C E 1 B L D G .
S E N . G I L P U Y A T A V E N U E M A K A T I

(Business Address: No. Street City / Town / Province)

Contact Person

815-9071 TO 78
Company Telephone Number

Month Day
Fiscal Year

2 3 - B
FORM TYPE

Month Day
Annual Meeting

Secondary License Type, if Applicable

C F D
Dist. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

FORM 23-B

Direct 20% or more beneficial ownership
 Indirect 20% or more beneficial ownership

SECURITIES AND EXCHANGE COMMISSION
 Metro Manila, Philippines

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
 filed pursuant to Section 23 of the Securities Regulation Code

REVISED

1. Name and Address of Issuing Person
The Insular Life Assurance Co. Ltd.
 Manila
 ILCC Insular Life Drive, Filinvest Corporate City,
 Alabang 1781 Muntinlupa City

2. Issue Name and Trading Symbol
Keppel Philippine Holdings (KPH)

3. The Issuer's
 3.1 Tax Identification Number: **000-464-124-000**
 3.2 Country: **FILIPINO**

4. Issuance Date
Dec-16

5. The Issuer's
 5.1 Statement by Issuer:
 5.2 Form of Issuance: **Direct (Individual)**

Table 1 - Equity Securities Beneficially Owned

1. Stock or Equity Security	2. Issuance Date (Month/Year/Year)	3. Securities Acquired (A) or Disposed of (D)		4. Amount of Securities Owned (A) or Disposed of (D)		5. Amount of Securities Owned as a % of Market of Issuer	6. Number of Securities Owned as a % of Market of Issuer	7. Ownership Form (Direct, Indirect, Beneficial)	8. Nature of Beneficial Ownership
		Amount	(A) or (D)	Amount	(A) or (D)				
KPH Common "A" Shares	Dec-7-2016	2,206,322	D	0	1	0.00%	0	1	Assigned Nominee Share

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Footnote: Report on a separate line for 50% class of equity securities beneficially owned through or indirectly:
 (1) A person or entity or indirectly the beneficial owner of the equity security with respect to which this or shares
 (2) Voting power which exceeds the amount set forth or to direct the voting of such security; and
 (3) Any right to acquire such security (including the power to convert or to demand the disposition of such security).
 (4) A person or entity or indirectly the beneficial owner of the equity security which is:
 (a) held by a partner of a person's immediate family sharing the same household;
 (b) held by a partner of a partner of a person's immediate family sharing the same household;
 (c) held by a corporation of which such person is a partner, officer, director;
 (d) subject to any contract, arrangement or understanding which gives such person, acting alone or in concert, control over such security.

Handwritten signature and date

FORM 23-B (continued)

Table 1: Derivative Securities Acquired, Disposed of, or Beneficially Owned (a. v. warrants, options, convertible securities)

1. Issuance Security	2. Identification or Executive Name of Derivative Security	3. Identification (Mandatory)	4. Number of Derivative Securities Acquired (A), or Disposed of (D),			5. Date Exercisable and Expiration Date	6. Initial Amount of Underlying Securities	7. Exercise or Conversion Price	8. Number of Underlying Securities	9. First to Last	10. Number of Derivative Securities Acquired, Disposed of, or Beneficially Owned (A or D)	11. Name of Underlying Security
			Amount	(A) or (D)	(A) or (D)							

Explanation of Responses:

Note: For table (D), specify in the form text of which case for methods applied.

Date:

madd
 3/13/2014

**DISCLOSURE REQUIREMENTS
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this item with respect to such person(s).

a. Name:

b. Residence or business address:

c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:

d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case:

e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

f. Citizenship

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;

b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;

c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;

d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;

e. Any material change in the present capitalization or dividend policy of the issuer;

f. Any other material change in the issuer's business or corporate structure;

g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;

h. Causing a class of securities of the issuer to be delisted from a securities exchange;

i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

subd

11/18/1998

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issuer, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6.

Material to be Filed as Exhibits

1. Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to
2. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
3. the transfer or voting of the securities; finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Dakota, on December 19, 2011.

For: The Insular Life Assurance Co. Ltd.

By Mona Lisa B. De la Cruz

(Signature of Reporting Person)
Mona Lisa B. De la Cruz
President & COO
(Name/Title)

12/19/2011